

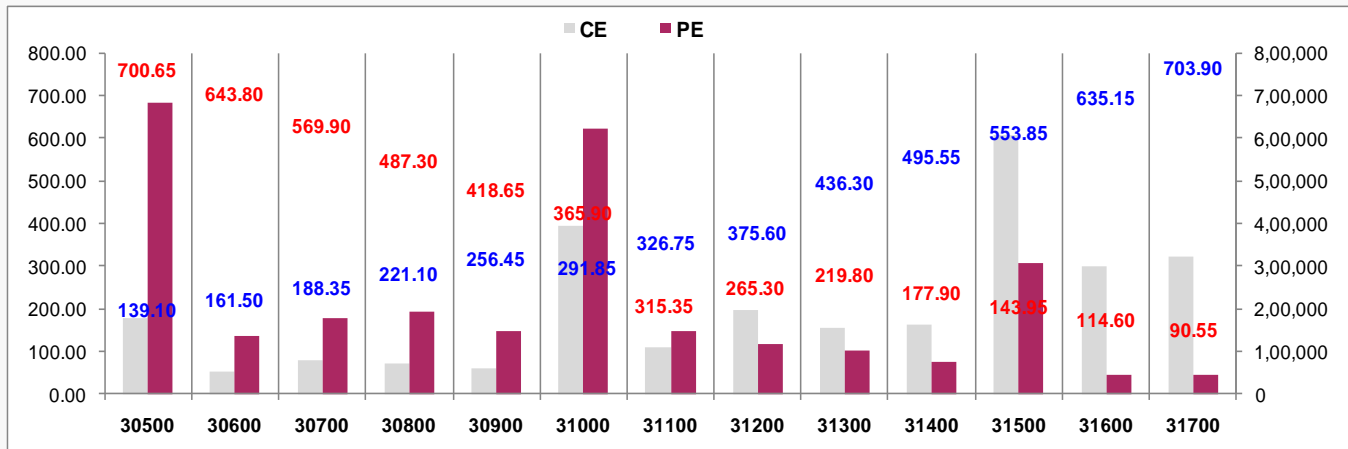
BANK NIFTY	Current week	Previous Week	% Change
Cash	31,112.70	32,112.85	-3.11%
Futures	31,120.55	32,206.95	-3.37%
Fut_OI	16,49,675	18,91,775	-12.80%
Daily_HV	41.16%	41.31%	-0.36%
Implied Vol	23.71	21.22	11.73%

NIFTY	Current week	Previous Week	% Change
Cash	14,296.40	14,581.45	-1.95%
Futures	14,296.20	14,592.00	-2.03%
Fut_OI	1,10,01,000	1,09,67,850	0.30%
Daily_HV	28.56%	28.65%	-0.31%
Implied Vol	34.89	34.09	2.35%

- Bank Nifty has seen decrease in Open Interest of -12.80% with a decrease in price of -3.37% indicating Long Unwinding.

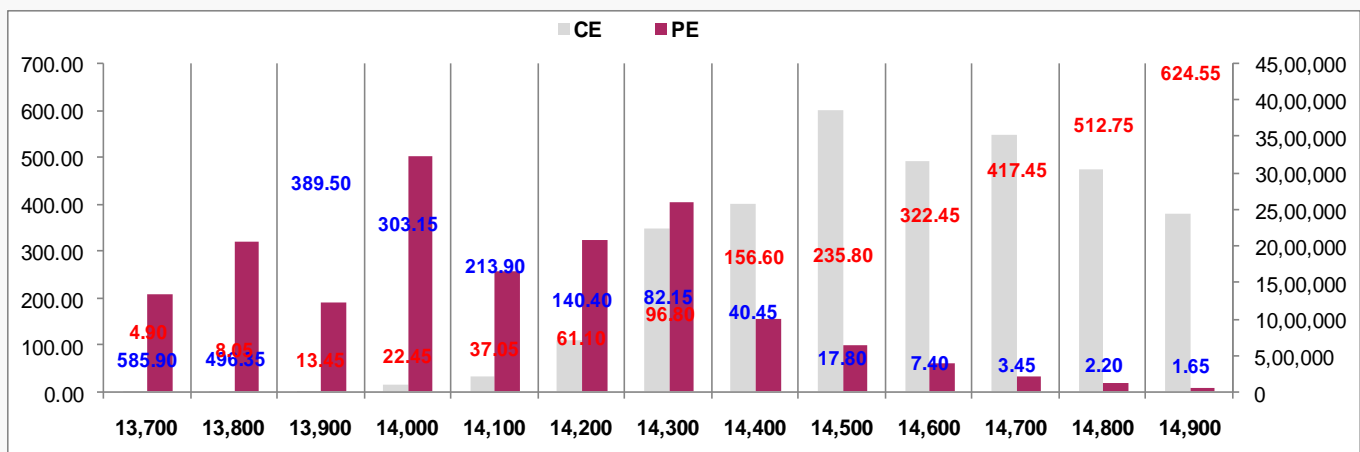
- Nifty has seen marginal increase in Open Interest of 0.30% with a decrease in price of -2.03% indicating Short Build Up.

Current Week Expiry Bank Nifty Open Interest Distribution

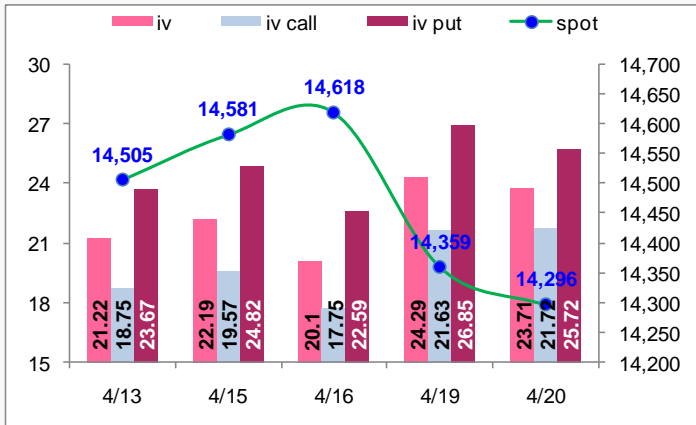
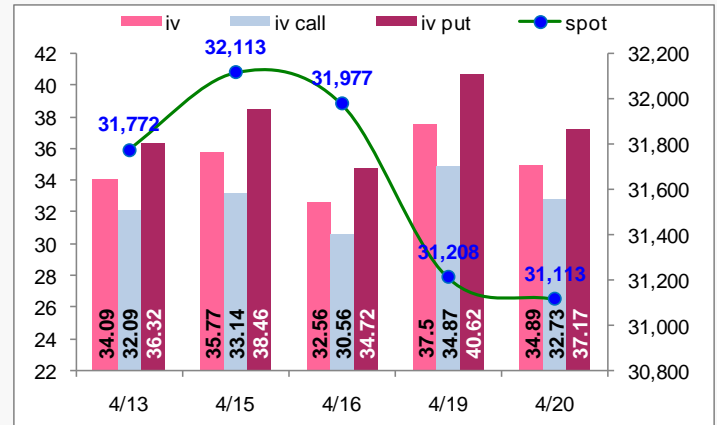


- The high Open Interest concentration on **Call side** is seen at **31,500** strike followed by **32,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **30,500** strike followed by **30,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 642 and probable trading range indicated for the day could be **32,000 to 30,000**.

Current Week Expiry Nifty Open Interest Distribution



- The high Open Interest concentration on **Call side** is seen at **14,500** strike followed by **14,700** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **14,300** strike followed by **14,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 179 and probable trading range indicated for the day could be **14,100 to 14,500**.

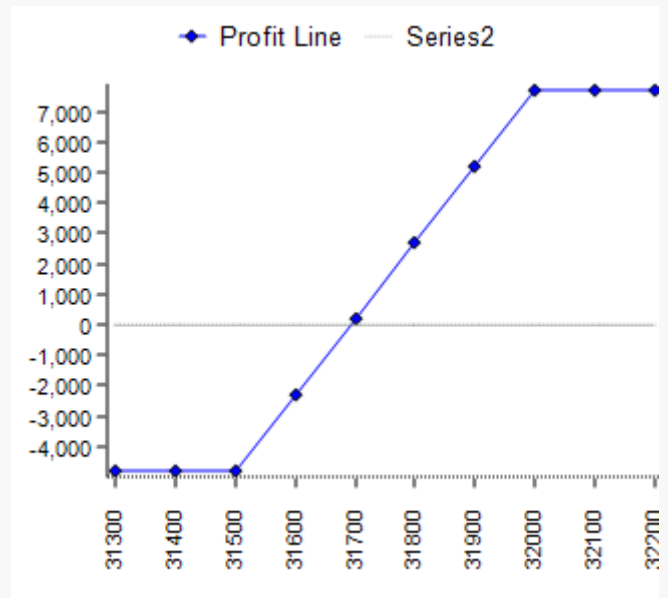
Nifty–Volatility

Bank Nifty–Volatility

BANK NIFTY Strategy: - Call Spread

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 31,500 strike Call option and simultaneously selling one lot of 32,000 strike Call option.

Strategy for Week 29TH APRIL 2021 Expiry

Recommendation	Strike Price	Range
Buy	31,500 Call	480 – 460
Sell	32,000 Call	280 – 260
Break-even Point	31,700	
Risk	Rs -5,000/-	
Reward	Rs 7,000/-	

**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

Strategy Payoff Chart


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